



2020 Executive Council Meeting

Financial Report

Bob Arnold

Secretary-Treasurer

IU Financial Update

BAC

Revenue and Expense

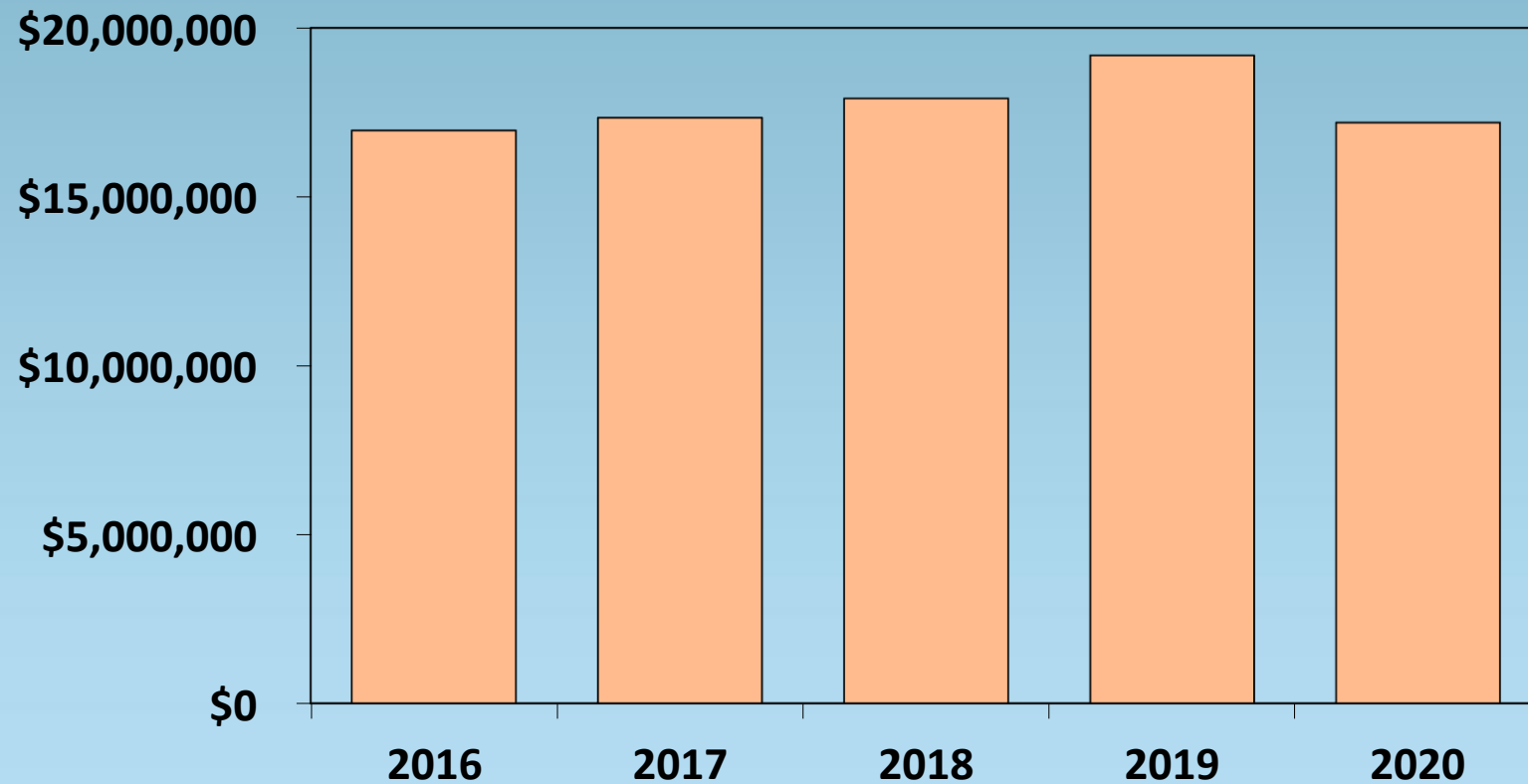
Jan 1 – Jun 30, 2020

Revenue	\$ 18,027,088
Expense	<u>13,736,940</u>
Surplus	\$ 4,290,148

BAC

Dues Revenue Comparison

January – June 2016 - 2020

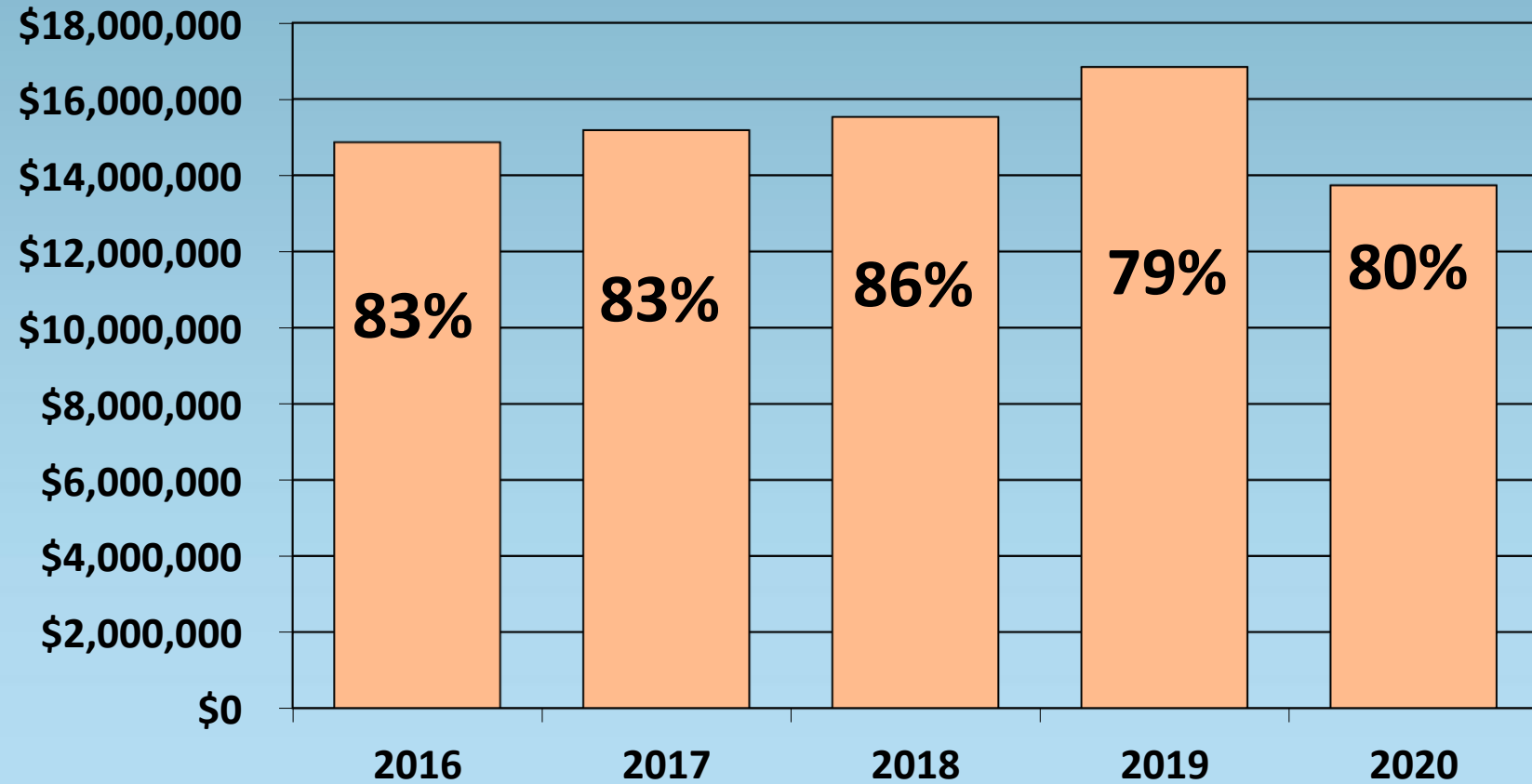


BAC Operating Budget vs. Expense

January 1 – June 30, 2020

Budget	\$ 16,598,012
Actual Expense	<u>13,736,940</u>
Under Budget	\$ 2,861,072

BAC Expense Comparison 2016 – 2020 Jan – June



BAC Liquid Assets – Cash & Investments

\$ 82.1 million



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