



2020 Executive Council Meeting

LOEPF U.S. and Canada Update

Gary F. Farrall
Executive Director

LOEPF U.S. & Canadian Plans Overview - 2019

LOEPF - US

\$127.3 million Total U.S. Plan Assets

1,222 participants in U.S. Plan

16.2% ROR for U.S. Plan in 2019

Canadian Plan

\$8.3 million Total Canadian Plan Assets

62 participants in Canadian Plan

16.0% ROR for Canadian Plan in 2019

LOEPF U.S.

	<u>DECEMBER 2019</u>
Active Participants	336
Inactive Vested Participants	130
Retirees/Surviving Spouses	756
YTD Employer Contributions 2019	\$7,362,129
YTD Investment Income 2019	\$17,781,322
YTD Benefits Paid 2019	\$11,252,386

LOEPF U.S. PPA Status 2020

- Green Zone/Safe Status: 79.95% PPA Ratio
- Safe because of Special Rule
- Certification timely filed with IRS
- Notice to PBGC/Bargaining Parties of Plan's Status timely sent

LOEPF U.S.

- 2019 Annual Statements were mailed in June 2020
 - If did not receive your statement, contact Fund office
- LOEPF page on BAC Website
 - Accessible to you
 - Not accessible to general membership
 - Need Login User ID and Password
- Can access LOEPF pension applications, direct deposit, tax withholding forms, Change of Beneficiary and Change of Address Forms, Summary Plan Description and other Notices

LOEPF CANADA

	<u>DECEMBER 2019</u>
Active Participants	24
Inactive Vested Participants	19
Retirees/Surviving Spouses	19
YTD Employer Contributions 2019	\$514,871
YTD Investment Income 2019	\$1,102,215
YTD Benefits Paid 2019	\$216,954

LOEPF CANADA FUNDING RATIOS

- Last Actuarial Valuation: January 2018
- Going Concern Funding Ratio: 111.2%
- Solvency Funding Ratio: 85.1%
- Next Actuarial Valuation: January 2020
 - Based upon 2019 year-end numbers

LOEPF CANADA

- 2019 Annual Statements were mailed in June 2020
 - If did not receive your statement, contact Fund office
- Monthly LOEPF Canada Employer Remittances
 - No longer required to wire transfer monthly remittance
 - Can still choose to wire transfer funds
 - Remember to send back-up documentation to BAC
 - Can choose RBC Express Direct Deposit
 - Fund office can accept checks and paper remittances

CONTACT INFORMATION

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